

CORPORATE RISK REGISTER

Relevant Portfolio Holder	Councillor Mike Webb
Portfolio Holder Consulted	-
Relevant Head of Service	Jayne Pickering – Exec Director Finance and Resources
Ward(s) Affected	All Wards
Ward Councillor(s) Consulted	No
Key Decision / Non-Key Decision	Non–Key Decision

1. SUMMARY OF PROPOSALS

1.1 To present Members with the current Corporate Risk Register.

2. RECOMMENDATIONS

2.1 **The Committee is asked to note the Register and propose any additional items to be included for 2014/15.**

3. KEY ISSUES

Financial Implications

3.1 Effective management of Corporate Risks ensures that the Councils financial position is protected.

Legal Implications

3.2 By ensuring the Council has a robust framework for Risk Management, there should be assurance that effective controls are in place to mitigate legal challenge and support compliance to legal duties.

Service / Operational Implications

3.3 The Corporate Risk Register has been developed following discussions with service teams, managers and is currently being audited as part of the Annual Audit Plan. The Register links to the individual departmental registers that have been regularly presented to this Board. Occasionally risks are moved from the departmental to the corporate register if their effect is seen to be of a wider strategic nature than originally anticipated.

3.4 The risks contained within the Corporate Register are deemed as Strategic as they have the following impact:

- if realised, could fundamentally affect the way in which the Council exists or provides services in the next five years.
- These risks will have a detrimental effect on the Councils' achievement of the key purposes
- Risk realisation will lead to material failure, reputation damage, loss or lost opportunity across the Council

3.5 The register, as attached at Appendix 1 details the high level strategic risks to the Authority that are managed by the Heads of Service and Directors. The risks are monitored on a quarterly basis and actions are undertaken to ensure adequate and robust controls are in place to mitigate any risk.

3.6 The Corporate Register is currently being updated for 2014/15 and will be presented to the next meeting of this Board. Members are requested to consider and propose any additional / changes to the current register that are deemed to be of a strategic nature.

Customer / Equalities and Diversity Implications

3.7 There are no implications arising out of this report.

4. RISK MANAGEMENT

4.1 The corporate risk register is part of the wider risk framework currently in place at the Council.

5. APPENDICES

Appendix 1 – Corporate Risk Register

6. BACKGROUND PAPERS

Department Risk Registers

7. KEY

N/a

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